

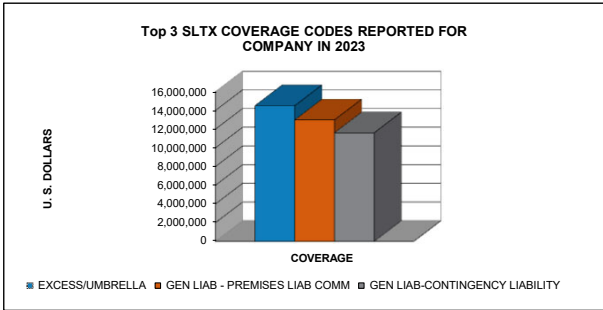
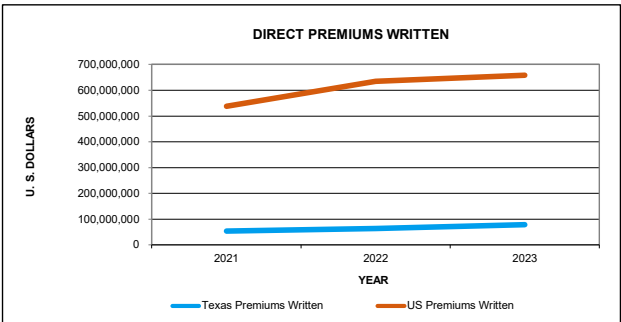
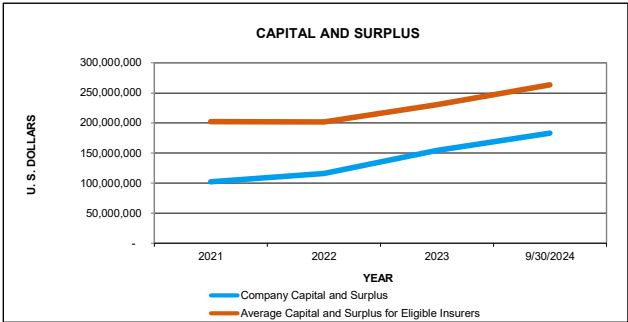
Hudson Excess Insurance Company				Issue Date:	12/6/2024
Insurer #:	13764789	NAIC #:	14484	AMB #:	014995

U.S. Insurer - 2024 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information		
TDI Initial Date	1-Nov-13	Domicile	Delaware	A+	Superior	Insurance Group	Crum & Forster Insurance Group	
Incorporation Date	11-May-12	Main Administrative Office 100 William Street, 5th Floor New York, NY, US 10038			Jul-24	Parent Company	Fairfax Financial Holdings Ltd.	
Commenced Business	2-Oct-12				Parent Domicile	Ontario		

	9/30/2024	2023	2022	2021
Capital & Surplus	183,289,000	154,638,000	115,941,000	102,312,000
Underwriting Gain (Loss)	14,078,000	31,684,000	26,057,000	13,046,000
Net Income After Tax	31,013,000	32,597,000	23,985,000	13,343,000
Cash Flow from Operations		112,202,000	117,987,000	112,393,000
Gross Premium		725,266,000	691,060,000	568,757,000
Net Premium	158,697,000	190,470,000	163,318,000	133,617,000
Direct Premium Total	619,905,000	658,662,000	635,295,000	538,294,000
Direct Premium in Texas (Schedule T)		78,176,000	64,032,000	53,444,000
% of Direct Premium in Texas		12%	10%	10%
Texas' Rank in writings (Schedule T )		3	4	3
SLTX Premium Processed		76,363,652	63,310,593	48,601,490
Rank among all Texas S/L Insurers		49	51	51
Combined Ratio		83%	83%	87%
IRIS Ratios Outside Usual Range		2	1	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
469.00%	123.00%	17.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
11.00%	72.00%	4.80%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
33.00%	33.00%	115.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
14.00%	-1.00%	4.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	-27.00%	
	Usual Range: Less than 25%	



2023 Texas Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 41,409,000.00
2 Other Liab (Claims-made)	\$ 12,954,000.00
3 Other Comm Auto Liab	\$ 10,060,000.00
4 Comm Mult Peril(Non-Liability)	\$ 9,456,000.00
4 Fire	\$ 935,000.00

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 22,484,000.00
2 Other Liab (Claims-made)	\$ 6,501,000.00
3 Comm Mult Peril(Non-Liability)	\$ 6,326,000.00
4 Other Comm Auto Liab	\$ 5,411,000.00
5 Fire	\$ 551,000.00