

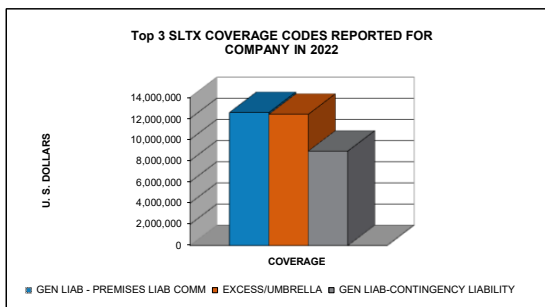
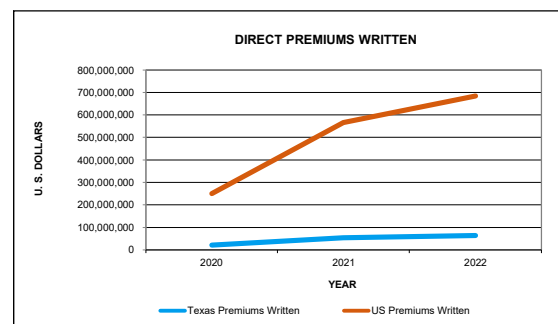
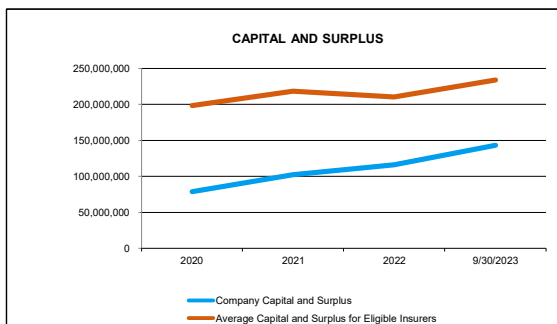
Hudson Excess Insurance Company				Issue Date:	12/4/2023
Insurer #:	13764789	NAIC #:	14484	AMB #:	014995

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Nov-13	Domicile Delaware	Superior	Insurance Group
Incorporation Date	11-May-12	Main Administrative Office 100 William Street, 5th Floor New York, NY, US 10038	A+ Jul-23	Crum & Forster Insurance Group
Commenced Business	2-Oct-12			Parent Company Fairfax Financial Holdings Ltd.
				Parent Domicile Ontario

	9/30/2023	2022	2021	2020
Capital & Surplus	143,256,000	115,941,000	102,312,000	78,973,000
Underwriting Gain (Loss)	23,430,000	26,057,000	13,046,000	7,563,000
Net Income After Tax	22,111,000	23,985,000	13,343,000	7,434,000
Cash Flow from Operations		117,987,000	112,393,000	62,738,000
Gross Premium		691,060,000	568,757,000	255,068,000
Net Premium	146,107,000	163,318,000	133,617,000	54,147,000
Direct Premium Total	552,110,000	684,969,000	565,308,000	251,448,000
Direct Premium in Texas (Schedule T)		64,032,000	53,444,000	21,482,000
% of Direct Premium in Texas		10%	10%	9%
Texas' Rank in writings (Schedule T)		4	3	3
SLTX Premium Processed		63,310,593	48,601,490	21,610,542
Rank among all Texas S/L Insurers		51	51	69
Combined Ratio		83%	87%	83%
IRIS Ratios Outside Usual Range		2	2	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
596.00%	141.00%	22.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
14.00%	77.00%	2.30%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
13.00%	13.00%	101.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
9.00%	2.00%	2.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	3.00%	
	Usual Range: Less than 25%	



2022 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 36,387,000.00
2 Other Liab (Claims-made)	\$ 14,791,000.00
3 Other Comm Auto Liab	\$ 6,317,000.00
4 Comm Mult Peril(Non-Liability)	\$ 2,881,000.00
5 Fire	\$ 1,041,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 20,372,000.00
2 Other Liab (Claims-made)	\$ 7,574,000.00
3 Other Comm Auto Liab	\$ 2,313,000.00
4 Comm Mult Peril(Non-Liability)	\$ 1,232,000.00
5 Fire	\$ 647,000.00